

## **Annual Report**

On May 15, 1956, NASCOGA was formed and received its charter because of a few visionary and dedicated National Supply Company employees. Initially, the credit union office was located in a small corner at the National Supply plant. From our humble beginning and through the hard work of many volunteers, employees and board members, the credit union has grown and thrived. Our loans in 2016 increased 3.2% to \$53 million. Our assets increased 5.5% to \$89.9 million and we are currently serving 6,317 members. Our capital (reserves and undivided earnings) remain healthy at 8.34%.

We strive to look for ways to better serve our members and offer the latest technologically advanced financial services. Annually we assess our progress and growth to lay the groundwork for the future. In 2016, we added some technological advances for our membership to receive benefit from: Web Signature the ability to digitally send documents for members to sign securely, CardValet for debit cards to set limits / restrictions and turn card on and off; personal line of credit loan; upgrade on Bill Payment system; Identity Guard Protection to help prevent and detect identity theft; credit card conversion from MasterCard to EMV Visa cards; all Visa debit cards are being converted to EMV cards as they expire within the year.

Nascoga is continually looking for products and services to serve our members effectively and efficiently for everyday living on the go and at home.

The Board of Directors and Staff of Nascoga Federal Credit Union look forward to serving you in 2017. We welcome and appreciate your comments and suggestions.